

C2 USING, INTERPRETATING MARKET DATA / RESULTS AND APPLYING FOR EFFECTIVE COMPENSATION ADMINISTRATION, BASIC SALARY ANALYSES AND REPORTING TO SUPERIOR / HR HEAD - INTERNAL AND EXTERNAL EQUITIES

Introduction

This course is useful for HR practitioner switching into C&B roles assisting the HR Head in carrying out compensation analyses based on market reports.

Objectives

 To ensure correct usage and reading of survey results before carrying out analyses to meet management needs. Learn some of the proper tools, analyses and reports to be prepared.

Outline

Introduction

- The process of compensation management
- Basic statistic, analysis and terminologies
- o Tools used in curve plotting
- Pricing the job
- O What is the market worth of job?
- Analyses of data
- Types of analyses / proposals
- Sample market survey reports
- Spotting 'Good vs Bad' market report

Reviewing Salaries & Increment

- Reviewing salaries
- Variance salaries
- Comparing salaries

Presenting, Preparing & Selling Remuneration / Salary Analyses to Senior Management

- Benefits analysis
- Software (IT) / tools, credible analyses
- Effective presentation
- o What bosses look for?
- Key impressions to be made
- Banishing fear of speaking

Mode Combination of presentations and hands-on workshop

Pre-requisites Participants to bring own laptops

Target Audience Compensation/rewards executive, payroll officers, HR practitioners

Duration 1 day

Fees RM1000 per participant